

## Circular Letter

November 5, 2025 047/2025-VNC

## Processing of B3 index portfolios due to Copel conversion event

Destined for segment participants: Listed.

Summary: As of November 10, 2025, the company's PNB shares will no longer be traded at B3.

Companhia Paranaense de Energia (Copel) published a Statement of Material Fact on November 4, 2025, for the implementation of the conversion of preferred B shares (PNB) into preferred A shares (PNA), at a 1:1 ratio.

In this way, as of **November 10, 2025**, the PNB shares will cease to be traded at B3.

## **Procedures for the index portfolios**

For the opening of the November 10, 2025 trading session, we will adopt the settlement procedures described below.

1. After the close of the November 7, 2025 trading session, the CPLE6 shares will be excluded from the B3 BR+ Cap 5% Bovespa Index (IBBC), B3 BR+ Equal Weight Bovespa Index (IBBE), Bovespa B3 BR+ Index (IBBR), B3 Non-State-Owned Bovespa Index (IBEP), Ibovespa B3 Equal Weight (IBEW), B3 Smart Low Volatility Bovespa Index (IBLV), B3 Bovespa Index (IBOV), Brazil Broad-Based Index (IBRA), B3 Bovespa Smart Dividends Index (IBSD), Brazil 50 Index (IBXL) Brazil 100 Index (IBXX), Carbon Efficient Index (ICO2), Diversity Index (IDVR), Brazil Electric Utilities Index (IEEX), Corporate Governance Trade Index (IGCT), Special Corporate Governance Trade Index (ISEE), Special Tag-Along Stock index (ITAG), Valor B3 Index (IVBX), MidLargeCap



Index (MLCX) and the Public Utilities Index (UTIL), at the price of the last transaction executed at B3.

The CPLE5 shares will be included at the price of the last trade executed, having the same theoretical volume as CPLE6, except for the Special Tag-Along Stock index (ITAG) and the Special Corporate Governance Trade Index (IGCX), whose volume will be the sum of CPLE5 and CPLE6 and in the case of IGCX specifically the volume will be multiplied by a governance factor of 1.5 (one point five).

In this way for the IBBC, IBEP, IBOV, IBRA, IBXL, IBXX, IGCT, IVBX, MLCX and UTIL indices, the final volume of CPLE5 will be 1,671,982,390 (one billion, six hundred and seventy one million, nine hundred and eighty two thousand, three hundred and ninety) shares; for the IBBE index it will be 3,082,715,586 (three billion, eighty two million, seven hundred and fifteen thousand, five hundred and eighty six) shares; for the IBBR index it will be 1,904,589,303 (one billion, nine hundred and four million, five hundred and eighty nine thousand, three hundred and three) shares; for the IBEW index it will be 2,211,262,770 (two billion, two hundred and eleven million, two hundred and sixty two thousand, seven hundred and seventy) shares; for the IBLV index it will be 3,354,736,792 (three billion, three hundred and fifty four million, seven hundred and thirty six thousand, seven hundred and ninety two) shares; for the IBSD index it will be 2,971,925,361 (two billion, nine hundred and seventy one million, nine hundred and twenty five thousand, three hundred and sixty one) shares; for the ICO2 index it will be 536,819,618 (five hundred and thirty six million, eight hundred and nineteen thousand, six hundred and eighteen) shares; for the IDVR index it will be 527,820,592 (five hundred and twenty seven million, eight hundred and twenty thousand, five hundred and ninety two) shares; for the IEEX index it will be 20,600 (twenty thousand, six hundred) shares: for the IGCX index it will be 2,512,665,585 (two billion, five hundred and twelve million, six hundred and sixty five thousand, five hundred and eighty five) shares; for the ISEE index it will be 1,527,752,924 (one billion, five hundred and twenty seven million, seven h



undred and fifty two thousand, nine hundred and twenty four) shares and for the ITAG index it will be 1,675,110,390 (one billion, six hundred and seventy five million, one hundred and ten thousand, three hundred and ninety) shares, in accordance with the respective methodologies.

There will be no adjustment to the divisors as a consequence of the conversion of the shares. Consequently, there may be a difference between the closing values of these indices on November 7, 2025 and their pre-opening values on November 10, 2025.

**2.** For purposes of periodic rebalancing, the processing of historical data will be executed with the migration of 100% (one hundred per cent) of the trading history of CPLE6 to CPLE5.

Please note that the divisors of all the indices above may be readjusted should there be corporate actions in the other assets that comprise the portfolios.

We will announce these procedures daily via the News Agency, at the trading screens and at the B3 website at the index news desk Plantão de notícias de Índices.

For further information, please contact our service centers.

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